

For Immediate Release



RAISE PRODUCTION ANNOUNCES CLOSING OF PRIVATE PLACEMENT

CALGARY, Alberta – February 6, 2013 – Raise Production Inc. (TSX-V: RPC) (the "Company") is pleased to announce that it has closed a private placement offering of 5,000,000 common shares (the "Shares") at a price of \$0.40 per Share for total gross proceeds of \$2,000,000. It is anticipated that the net proceeds of the offering will be used for general corporate purposes and continued development of the Company's unique horizontal well bore production system. The Shares will be subject to a four month hold period in accordance with applicable Canadian securities laws and the rules of the TSX Venture Exchange.

The offering was non-brokered, however the Company has paid to Macquarie Private Wealth Inc. a finder's fee equal to \$120,000, representing 6% of the gross proceeds of the offering.

The securities to be issued by the Company have not been and will not be, registered under the *United States Securities Act of 1933*, as amended (the "1933 Act"), or the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption there from under the 1933 Act and the securities laws of all applicable states.

About Raise Production Inc.

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, utilizing its patented products to enhance and increase ultimate production in both conventional and unconventional horizontal oil and gas wells.

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This news release contains certain forward-looking statements. All statements, other than statements of historical fact, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from these anticipated in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.