

Annual General Meeting

November 22, 2017

Calgary, Alberta

Forward-looking Information and Statements

This written and accompanying oral presentation is being supplied to you solely for your information and may not be reproduced or forwarded to any other person, or published (in whole or in part) for any other purpose.

This written and accompanying oral presentation contains certain forward-looking statements which are provided for the purpose of presenting information about management's current expectations and plans. Readers are cautioned that such statements may not be appropriate for other purposes. Forward-looking statements include statements that are predicative in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "estimates", "intends", "targets", "projects", "forecasts" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could". These statements may include, without limitation, statements regarding future cash flows, the development, manufacturing, functioning, effectiveness and commerciality of products under development, plans for raising capital, and the operations, business, financial condition, priorities, ongoing objectives, strategies and outlook of Raise Production. This information is based upon certain material factors or assumptions that were applied in developing the forward-looking statements, including the design specifications of products under development, management's current plans, its perception of historical trends, current conditions and expected future developments, as well as other factors that are believed to be appropriate in the circumstances.

Although these forward-looking statements are based upon management's current reasonable expectations and assumptions, they are subject to numerous risks and uncertainties. Some of the factors that could cause results or events to differ from current expectations include, but are not limited to, product development risks, risks associated with customer adoption of Raise products, counterparty risks and operational risks. We caution that the foregoing list of factors that may affect future results is not exhaustive. Raise Production's actual results could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur. The forward-looking statements contained in this presentation are based on assumptions that were considered reasonable at the time of delivery.

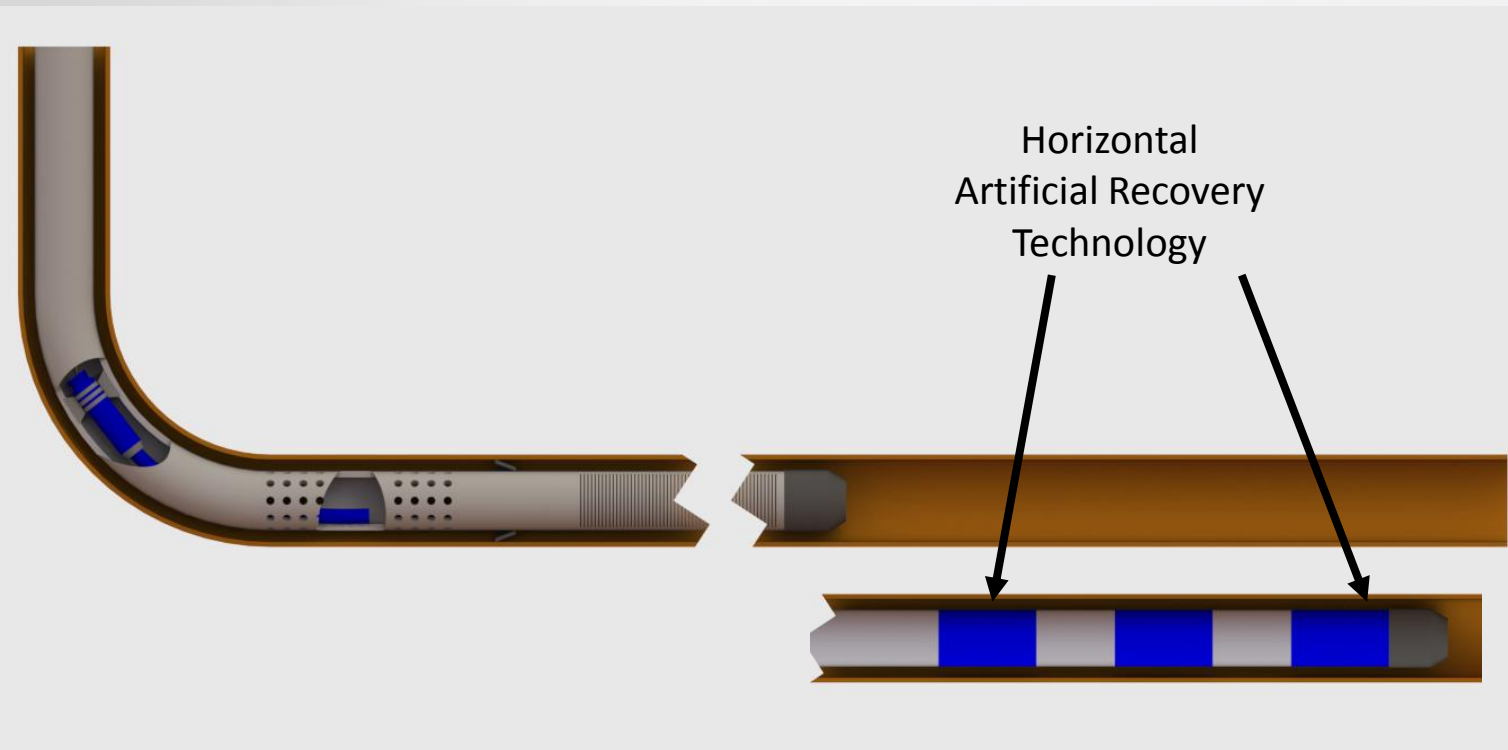
The forward-looking statements contained in this presentation are stated as of the date of this presentation. The forward-looking information contained in this presentation is expressly qualified by this cautionary statement. Other than as specifically required by law, Raise Production undertakes no obligation to update any forward-looking statements to reflect events or circumstances after such date or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.

Certain information contained herein has been prepared by third-party sources, and such information has not been independently audited or verified by Raise Production. Raise Production has used its best efforts to ensure the accuracy and completeness of the information presented.

US Securities Matters: The securities have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States or to U.S. persons unless the securities are registered under the U.S. Securities Act, or an exemption from the registration requirements to the U.S. Securities Act is available. This presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any states in the United States in which such offer, solicitation or sale would be unlawful. The term "United States" is defined in Rule 902 of Regulation S under the U.S. Securities Act.

General Risk: This presentation does not constitute, and may not be used for or in connection with, an offer to sell or solicitation of an offer to buy by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation. No securities commission or similar regulatory authority has passed (or will pass) on the merits of any securities which may be offered nor has it reviewed the presentation and any representation to the contrary is an offence.

HART (Horizontal Artificial Recovery Technology)

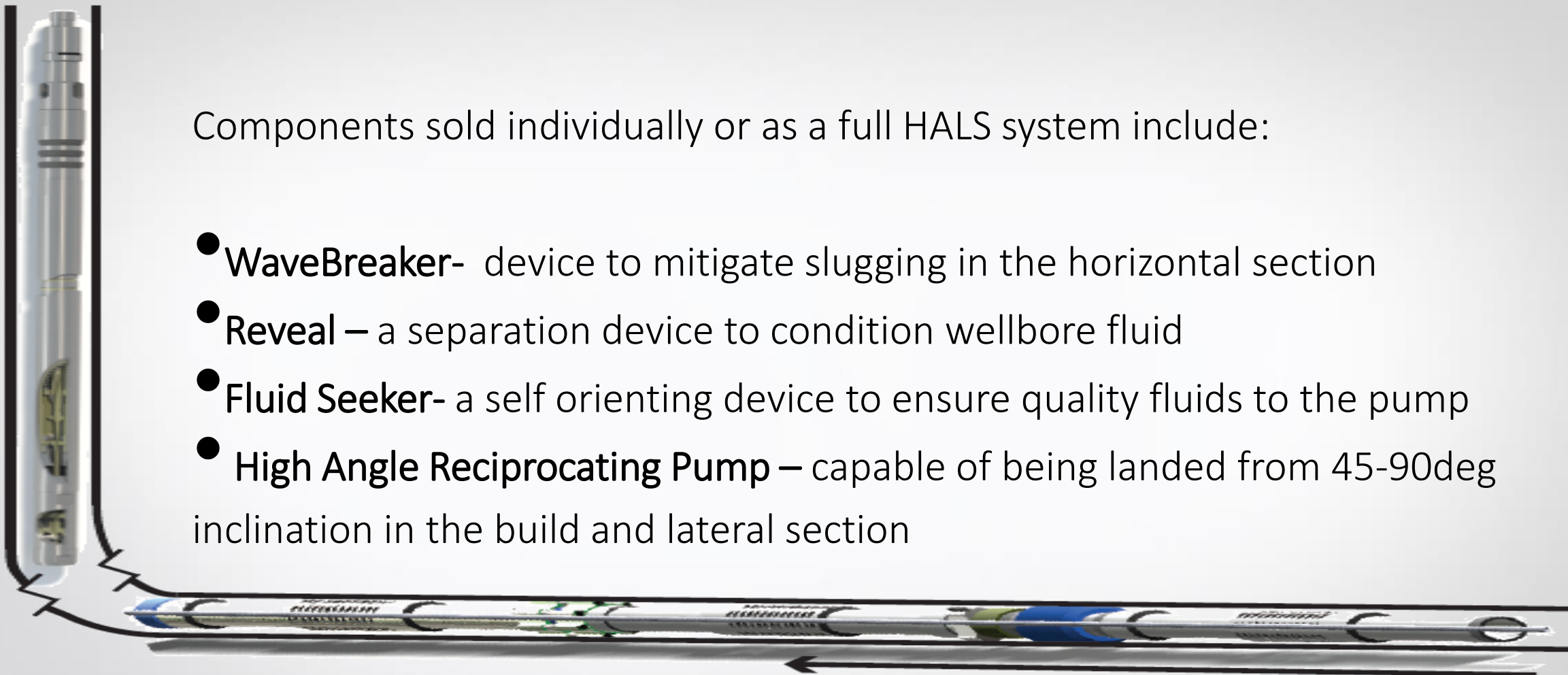


- ✓ System has proven to work in all mechanical aspects down hole and surface
- ✓ Pumps in operation for 1 year with no degradation proving robustness
- ✓ System improved production on a low volume wellbore
- ✓ Upgrades to the system will further increase efficiency

HALS (High Angle Lift Solution)

Components sold individually or as a full HALS system include:

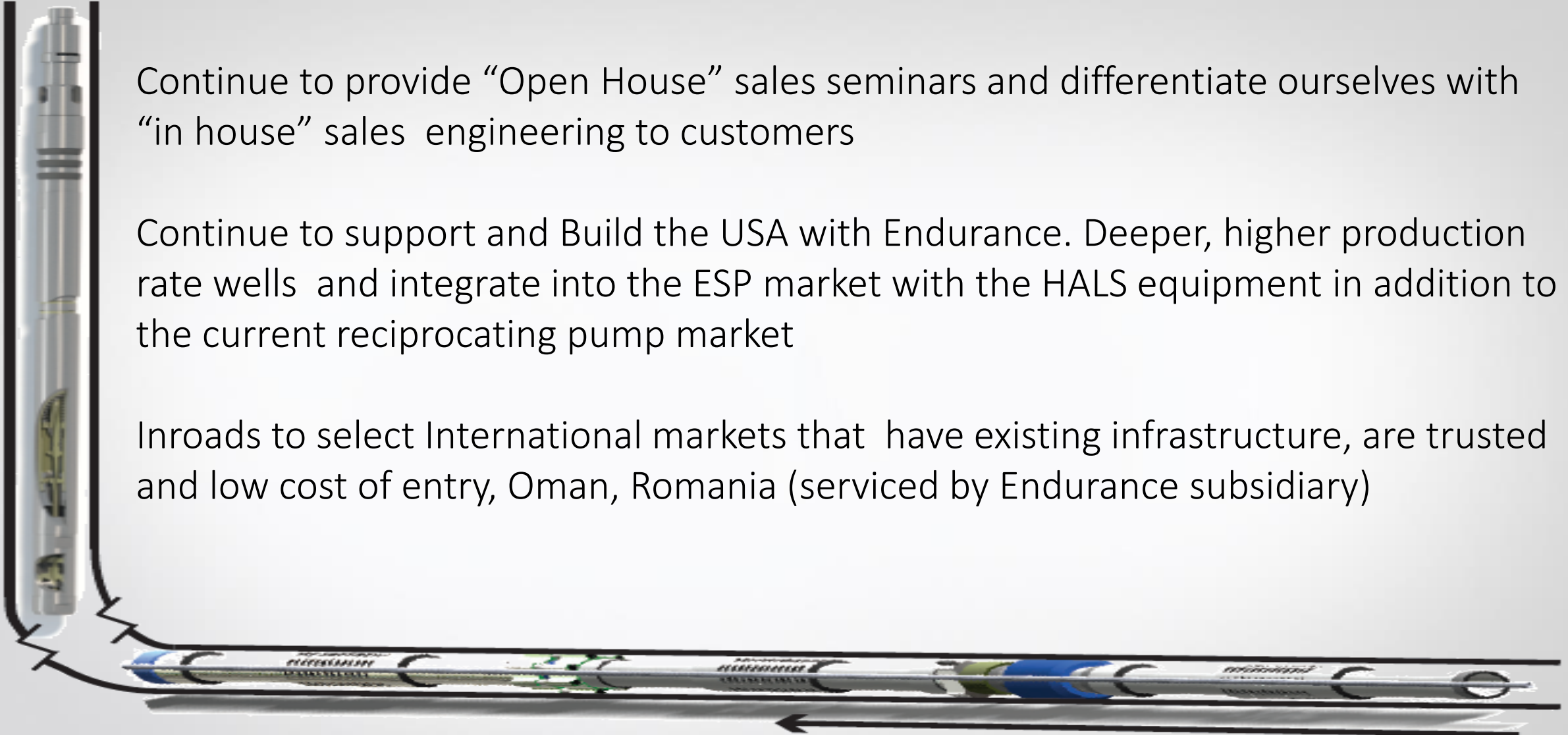
- **WaveBreaker**- device to mitigate slugging in the horizontal section
- **Reveal** – a separation device to condition wellbore fluid
- **Fluid Seeker**- a self orienting device to ensure quality fluids to the pump
- **High Angle Reciprocating Pump** – capable of being landed from 45-90deg inclination in the build and lateral section



Continue to provide “Open House” sales seminars and differentiate ourselves with “in house” sales engineering to customers

Continue to support and Build the USA with Endurance. Deeper, higher production rate wells and integrate into the ESP market with the HALS equipment in addition to the current reciprocating pump market

Inroads to select International markets that have existing infrastructure, are trusted and low cost of entry, Oman, Romania (serviced by Endurance subsidiary)



- USA is based on a revenue sharing model
- USA distribution partner (Endurance) has 23 locations to service the HALS & HART . We are concentrating on select areas
- E&P partner to install the HART system- after the HALS is installed with instrumentation to determine the Horizontal wellbore flow dynamics and productivity
- First HALS sales in Texas was completed in mid November 2017
- Endurance currently provides an estimated 20% of total Texas market

- The Canadian market is usually slow to adopt new technology, however, we are making inroads into our target areas.
- HALS or iterations of the HALS have been sold and deployed in Cardium, Frobisher Glauconitic and Viking formations
- Montney HALS are on order for January 2018
- First SAG-D Thermal HALS (2) have been ordered for deployment in 2018 with 3rd party Electrical Submersible pumps

- Cash on hand with no debt
- USA expansion is being financed by Endurance (cost of goods, travel, etc.) in return for exclusivity in select areas
- Cash flow to continue to increase with access to a larger market
- May require additional funds to finalize the HART for deeper higher productivity wellbores in the USA
- Shares outstanding = 98.6 million
- Fully diluted = 108.9 million
- Warrants outstanding = 4.9 million, exercise price of \$0.25 and \$0.40, expires August 2018