## For Immediate Release



## **Raise Production Inc. Provides Operational Update**

CALGARY, Alberta – July 27, 2016 – Raise Production Inc. (TSX-V: RPC) ("Raise" or the "Company") is pleased to provide an update to its shareholders on recent activities related to the Horizontal Wellbore Production System (the "System").

The current deployment of the System has been successful in a number of ways including the collection of significant, valuable, and practical knowledge. Since the Company has learned as much as it can from this deployment, as of the end of this month the Company has decided to end the current field trial. Raise believes that the knowledge achieved, when combined with its method-based patents for multi-pump completions, makes the Company ready to begin the final steps toward commercialization. Raise continues to enhance its industry leading position in horizontal artificial lift technology.

This deployment has confirmed the following information:

- The System is functional and can operate on a continuous basis across a wide range of pressures in the target environment, for the duration required;
- The System allowed for consistent and selective control of inflow from the frac perforations and outflow from the pumps and into the production tubing;
- The newly designed rod pump in the vertical section worked without flaw and overcame gas locking, foaming, and gas interference at surface;
- This test allowed the Company to develop the proprietary criteria which will be implemented on all future deployments and is an invaluable tool for future commercialization; and
- The test confirmed the Company's theory that varying degrees of depletion have occurred along the wellbore. This confirms Raise's belief that existing artificial lift technology currently being used by industry has room for substantial improvement.

Over the next 30 to 60 days, the Company will continue to analyze the information collected, and strategize over which modifications to the System will be selected for the next deployment. At this time, the Company believes the System has proven to be robust enough to target substantially higher production wells. This will require electronic activation to enable much faster cycle times.

Eric Laing, President and CEO, is quoted as saying "It has become apparent that we have built a robust and reliable system. It is unique to the industry and functions even better than we had envisioned. However, the current activation system will need to be altered. We have much of the preliminary work done on the electronic activation in anticipation of this need for deeper longer well bores and we believe that this can be accelerated quite quickly. We have our patent in place covering multiple pumps in the horizontal wellbore. We have pumps that work together in series like we want them to in the horizontal section. I'm optimistic that we will be able to adapt the current System to utilize electronic activation that will enable commerciality. This step will allow Raise to move our technology forward for the betterment of the industry, employees and our shareholders."

## About Raise Production Inc.

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, utilizing its proprietary products to enhance and increase ultimate production in both conventional and unconventional horizontal oil and gas wells.

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